## Karen Weldin Stewart, CIR-ML Commissioner



## **MEMORANDUM**

TO: All Third Party Administrators

Licensed in the State of Delaware

FROM: Antoinette Handy

Company Regulation toni.handy@state.de.us

(302)674-7338

FAX: (302)739-2709

RE: <u>License Renewal and Filing Annual Financial Audited Report</u>

DATE: January 1, 2013

You are hereby notified that effective immediately, an Administrative Penalty pursuant to 18 <u>Del. C.</u> §329 will be enforced for all files that are not received, in accordance or deemed incomplete for the following reasons:

- Received after due date.
- Missing documents.
- Missing filing fee.

Third Party Administrators licensed in the State of Delaware are required to annually renew its license and pay a renewal fee of \$100.00. Please complete and return on or before July 1st, the attached "Third Party Administrator Annual Renewal Form", along with a check in the amount of \$100.00 made payable to the Delaware Department of Insurance.

- Resident Third Party Administrators are required to submit on or before July 1st, a certified Audited Financial Report for the year preceding.
- Non-Resident Third Party Administrators are required to submit on or before July 1<sup>st</sup> a Certificate of Authorization from its "home state"

The renewal information will only be available by accessing the Department's website: <a href="https://www.delawareinsurance.gov">www.delawareinsurance.gov</a>.